

MERCURY TRADE LINKS LIMITED

CIN : L26933MH1985PLC037213

Regd. Office : S-002B 2nd Floor, Vikas Centre,
S.V.Road, Santacruz West, Mumbai 400054

Phone : +91-22-66780132 ; Fax : 91-22-26614087

Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

REF: M/SD/18-19/01FR

30.05.2018

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

SUB: AUDITED FINANCIAL RESULTS ALONG WITH THE AUDITORS REPORT
FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2018.

Please find enclose herewith audited Financial Results of the Company along with Auditors Report for the quarter and year ended 31st March, 2018, passed in the Board of Directors Meeting held on 30th May 2018

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED

Dhsatia

DHRUTI HARSH SATIA
CS & COMPLIANCE OFFICER



Encl. As above

MERCURY TRADE LINKS LIMITED

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Audited Financial Results for the Quarter and Year ended March, 31 2018.

(in Lacs)

Particulars	For the	For the	For the	For the	For the
	quarter	quarter	quarter	year	Year
	ended	ended	ended	ended	ended
	March, 2018	December, 2017	March, 2017	31st March, 2018	31st March, 2017
	Audited	Unaudited	Audited	Audited	Audited
I. Total Revenue from Operations	4.44	12.01	6.45	21.75	31.09
II. Other Income	0.30	0.24	1.71	1.26	3.26
III. Total Revenue (I + II)	4.74	12.25	8.16	23.01	34.35
IV. Expenses:					
Cost of materials consumed	-	-	-	-	-
Manufacturing and operation costs	4.25	11.72	6.18	20.90	32.92
Changes in inventories of finished goods, work-in-progress and stock-in-trade	(0.07)	(5.78)	(0.51)	(6.80)	(15.38)
Employee benefits expense	0.94	0.81	0.98	2.85	3.69
Finance Costs	-	-	-	-	-
Depreciation and amortisation expense	-	-	-	-	-
Other expenses	1.70	2.29	1.97	7.87	6.97
Total expenses	6.81	9.05	8.62	24.82	28.20
V. Profit/ (Loss) before exceptional items and tax (III - IV)	(2.07)	3.20	(0.46)	(1.81)	6.15
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII. Profit / (Loss) before tax (V ± VI)	(2.07)	3.20	(0.46)	(1.81)	6.15
VIII. Total Tax Expense	0.00	0.00	0.00	0.00	0.00
IX. Profit / (Loss) for the period (VII - VIII)	(2.07)	3.20	(0.46)	(1.81)	6.15
X. Other Comprehensive Income	0.33	(0.08)	0.86	0.22	0.86
XI. Earnings Per Share (Before exceptional items)					
a) Basic	(0.84)	1.29	(0.19)	(0.73)	2.49
a) Diluted	(0.84)	1.29	(0.19)	(0.73)	2.49
Earnings Per Share (After exceptional items)					
a) Basic	(0.84)	1.29	(0.19)	(0.73)	2.49
b) Diluted	(0.84)	1.29	(0.19)	(0.73)	2.49

Notes:

- The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016, due to which certain balances of reserves, assets, investments, inventories and liabilities of the previous year are impacted and have been restated to that effect.
- The Ind AS compliant financial results, pertaining to the quarter and year ended 31st March 2018 have been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	Year Ended	
	31st March, 2018	31st March, 2017
	Audited	Audited
Net Profit / (Loss) as per previous Indian GAAP	(1.81)	0.26
1) Effects of Measuring Investments through fair value	-	5.89
2) Deferred Tax adjustments on above	-	-
Net Profit / (Loss) as per IndAS	(1.81)	6.15
Other comprehensive income	0.22	0.86
Total Comprehensive Income as per Ind AS	0.22	0.86

- Previous year's/ quarter's figures have been regroup /reclassified to confirm to year/current quarter classification, where ever required.

Part - II

Investor Complaints	Pending at the beginning of the	Received during the quarter	Responded during the	Pending at the end of the quarter
FOR THE QUARTER and Year ended ,2018	NIL	NIL	NIL	NIL

For MERCURY TRADE LINKS LIMITED

PRADEEP KUMAR SARDA
Director



Place: Mumbai
Date: May 30, 2018

STATEMENT OF ASSETS AND LIABILITIES

Sl	Particulars	('in Lacs)	
		31.03.2018 Audited	31.03.2017 Audited
A	ASSETS		
1	Non-current assets		
	(a) Fixed assets	-	-
	(b) Long-term loans and advances	-	-
	(c) Non - Current Investment	-	-
2	Financial Assets		
	(a) Investments	1.71	2.28
	(b) Deferred Tax Assets	-	-
	(c) Income Tax Assets	0.69	0.87
	Total - Non-current Assets	2.40	3.15
3	Current assets		
	(a) Current investments	11.96	0.15
	(b) Inventories	62.74	55.94
	(c) Trade receivable	-	-
	(d) Financial Assets	-	-
	(1) Cash and cash equivalent	4.24	24.08
	(2) Other Financial assets	0.11	0.23
	Total - Current Assets	79.05	80.40
	TOTAL - ASSETS	81.46	83.55
B	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	24.75	24.75
	Other Equity		
	(a) Retained earnings:	55.55	57.36
	Total Equity	80.30	82.11
2	Liabilities		
	Liabilities		
	(1) Non-current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	-	-
	(ii) Other financial liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred tax liabilities	-	-
	(d) Other non-current liabilities	-	-
	Total Non-current Liabilities	-	-
	(2) Current liabilities		
	Financial liabilities		
	Trade Payable	1.00	1.30
	Other financial liabilities	-	-
	Provisions	0.10	0.09
	Other current liabilities	0.06	0.05
	Total Non-current Liabilities	1.16	1.44
	TOTAL EQUITY AND LIABILITIES	81.46	83.55

NOTES:

- The above financial results after being reviewed by the Audit Committee, were approved and taken on record by the Board of Directors of the Company at its meeting held on May 30, 2018.
- Revenue from Operating Income comprise Income from Trading in Shares etc.
- The figures of the three months ended 31st March 2018 and 31st March 2017 are the balancing figures between audited figures in respect of full financial year and published year to date figures up to the previous quarter of the respective financial year.
- Previous Period / Year figures have been regrouped / re-arranged, wherever necessary, to confirm to current year presentation.

For MERCURY TRADE LINKS LIMITED

P.K. Sardar
 PRADEEP KUMAR SARDA
 Director



Place: Mumbai
 Date: May 30, 2018

To The Board of Directors
Mercury Trade Links Ltd.

1. We have audited the accompanying Statement of Standalone Financial Results of **Mercury Trade Links Ltd.** ("the Company") for the quarter ended March 31, 2018 and for the year ended March 31, 2018 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 ("the Circular"). This Statement, has been prepared on the basis of the Standalone financial results for the nine month period ended December 31, 2017, the audited standalone Ind AS financial statements as at and for the year ended March 31, 2018, and the relevant requirements of the Regulation and the Circular, which is the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to express an opinion on the Statement which has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard (Ind As) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India; our audit of the annual standalone Ind As financial statements as at and for the year ended March 31, 2018; and the relevant requirements of the Regulation and Circular.
2. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountant of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also includes evaluating the appropriateness of the accounting policies used and reasonableness of the significant accounting estimates made by Management, as well as evaluating the overall presentation of the Statement. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement is presented in accordance with the requirements of the Regulation read with the Circular in this regard and the financial result gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net loss and other financial information of the Company for the quarter ended March 31, 2018 and for the year ended March 31, 2018 respectively.



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4. Further read with Paragraph 1 above, we report that the Statement for the quarter ended March 31, 2018 represent the derived figure between audited figures in respect of the financial year ended March 31, 2018 and the published year to date figures up to December 31, 2017, being the date of the end of the third quarter of the current financial year, which are subject to limited review as stated in Paragraph 1 above, as required under the Regulation and the Circular.

For **S M M P & Associates**
Chartered Accountants
Firm Registration No. 120438W



Chintan Shah
Partner

Membership No. 166729

Mumbai, 30th May 2018