

MERCURY TRADE LINKS LIMITED

CIN : L26933MH1985PLC037213

Regd. Office : S-002B 2nd Floor, Vikas Centre,

S.V.Road, Santacruz West, Mumbai 400054

Phone : +91-22-66780132 ; Fax : 91-22-26614087

Website: www.mercurytradelinks.com; E-mail: share@sardagroup.com

REF: M/SD/16-17/009

11th April, 2016

To,
The Secretary,
BOMBAY STOCK EXCHANGE LIMITED
Corporate Relationship Department
1st Floor, New Trading Ring,
Rotunda Building, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir,

Ref: Our Scrip Code 512415 BSE

SUB: AUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE QUARTER
AND YEAR ENDED 31st MARCH, 2016.

Please find enclose herewith Audited Financial Results of the Company along with Audit Report for the quarter and year ended 31st March, 2016, passed in the Board of Directors Meeting held on 11th April, 2016.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED

VRunda



VRUNDA MAHESH BORKAR
CS & COMPLIANCE OFFICER

Encl. As above

MERCURY TRADE LINKS LIMITED

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Registered Office :

S002 B, 2ND FLOOR, VIKAS CENTRE, S.V. ROAD, SANTACRUZ (WEST), MUMBAI - 400 054

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STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016

PART I Statement of Standalone Audited Results

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended			Year ended		Previous Year ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015	31.03.2015
		(Audited)	(Unaudited/Reviewed)	(Audited)	(Audited)	(Audited)	(Audited)
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	7.52	1.64	4.22	18.61	21.99	21.99
	(b) Other Operating Income	3.77	0.25	1.62	4.87	2.08	2.08
	Total Income from Operations (net)	11.29	1.89	5.84	23.48	24.07	24.07
2	Expenses						
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	4.75	1.41	4.01	15.33	21.59	21.59
	(c) Changes in inventories of finished goods, work-in-progress & stock-in-trade	(0.20)	(0.80)	(1.08)	(1.03)	(4.77)	(4.77)
	(d) Employee benefits expense	0.69	0.65	0.48	2.76	0.67	0.67
	(e) Depreciation and amortisation expense	0.01	0.00	0.05	0.01	0.06	0.06
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1.43	1.67	2.59	6.15	5.80	5.80
	Total expenses	6.68	2.95	6.05	23.22	23.35	23.35
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	4.61	(1.06)	(0.21)	0.26	0.72	0.72
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	4.61	(1.06)	(0.21)	0.26	0.72	0.72
6	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	4.61	(1.06)	(0.21)	0.26	0.72	0.72
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	4.61	(1.06)	(0.21)	0.26	0.72	0.72
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	4.61	(1.06)	(0.21)	0.26	0.72	0.72
12	Extraordinary items (not of tax expense Rs. Lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	4.61	(1.06)	(0.21)	0.26	0.72	0.72
14	Share of Profit / (Loss) of Associates *	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest*	0.00	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15)*	4.61	(1.06)	(0.21)	0.26	0.72	0.72
17	Paid-up equity share capital (Face Value : Rs. 10/- per share)	24.75	24.75	24.75	24.75	24.75	24.75
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-
19.a	Earnings Per Share (EPS) (before Extraordinary items) (of Rs. /- each) (not annualised)				38.68	37.98	37.98
	(a) Basic	1.87	(0.43)	(0.29)	0.11	0.09	0.09
	(b) Diluted	1.87	(0.43)	(0.29)	0.11	0.09	0.09
19.b	Earnings Per Share (EPS) (after Extraordinary items) (of Rs. /- each) (not annualised)						
	(a) Basic	1.87	(0.43)	(0.29)	0.11	0.09	0.09
	(b) Diluted	1.87	(0.43)	(0.29)	0.11	0.09	0.09

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

Notes:

PARTICULARS	As at 31.03.2016 AUDITED	As at 31.03.2015 AUDITED
A EQUITY AND LIABILITIES		
1 Shareholders Fund		
(a) Share Capital	24.75	24.75
(b) Reserves and Surplus	38.68	37.98
(c) Money received against share warrants	0.00	0.00
Sub-Total Shareholders Funds	63.43	62.73
2 Share application money pending for allotment	0.00	0.00
3 Minority interest	0.00	0.00
4 Non-Current Liabilities		
(a) Long Term borrowings	0.00	0.00
(b) deferred tax liabilities (net)	0.00	0.00
(c) other long term liabilities	0.00	0.00
(d) Long Term provisions	0.00	0.00
Sub-Total - Non-current liabilities	0.00	0.00
5 Current Liabilities		
(a) Short term borrowing	0.00	0.00
(b) Trade payables	0.40	0.67
(c) other current liabilities	0.36	0.37
(d) Short term provisions	0.00	0.00
Sub-Total - current liabilities	0.76	1.04
TOTAL EQUITY AND LIABILITIES	64.19	63.77
B ASSETS		
1 Non-Current assets		
(a) Fixed assets	0.00	0.01
(b) Goodwill on consolidation	0.00	0.00
(c) Non-current investment	2.16	2.16
(d) long term loans and advances	0.00	0.01
(e) Other non-current assets	0.00	0.00
Sub-Total -Non-current assets	2.16	2.18
2 Current assets		
(a) Current Investments	0.00	29.89
(b) Inventories	28.44	27.41
(c) Trade receivable	0.00	0.00
(d) Cash and cash equivalents	29.85	3.50
(e) Short-term loans and advances	3.74	0.80
(f) Other current assets	0.00	0.00
Sub-Total -Current assets	62.03	61.60
TOTAL ASSETS	64.19	63.77

1. The above results have been reviewed by the Audit Committee and approved by the board of directors in their respective meeting held on 11th April, 2016.

2. Previous period / years figures have been regrouped / restructured wherever necessary, to conform to the current year classification.

3. The Company's present operations involve only one segment. Hence Segment Reporting as per AS 17 is not required.

4. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.

INVESTOR COMPLAINTS FOR QUARTER ENDED 31.03.2016

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

For MERCURY TRADE LINKS LIMITED

P. K. Shetty
 PRADEEP KUMAR SETHI
 DIN : 0021405
 CHAIRMAN



Date: 11th April, 2016
 Place: Mumbai

Independent Auditors' Report

To the Members
Mercury Trade Links Limited

I. Report on the Financial Statements

We have audited the attached financial statements of Mercury Trade Links Limited (hereinafter referred to as the Company), comprising of the Balance Sheet as at 31st March 2016, the Statement of Profit and Loss and the Cash Flow Statement for the year ended along with the Significant Accounting Policies and other explanatory information forming an integral part thereof.

II. Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in Section 133 of the Companies Act, 2013 (hereinafter referred to as the Act), read with Rule 7 of the Companies (Accounts) Rules, 2014 and in accordance with the accounting principles generally accepted in India. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

III. Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.



An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

IV. Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2016 and its Profit and its cash flows for the year ended on that date.

V. Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, we enclose in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the said Order, to the extent applicable to the Company during the year under review.
2. Further to our comments in the Annexure referred to in 1. above as per the requirements of Section 143(3) of the Act, we report as follows:
 - (a) We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss and the Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) On the basis of written representations received from the respective directors as on 31st March 2016 and taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2016 from being appointed as a director in terms of sub-section (2) of Section 164 of the Act;



Shyam Malpani & Associates

Chartered Accountants

- (f) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position;
 - ii) The Company does not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Mumbai, dated 11th April 2016



For Shyam Malpani & Associates
Chartered Accountants
Firm Registration No. 120438 W

S.M.
Shyam Malpani
Proprietor
Membership No. F 34171