

# MERCURY TRADE LINKS LIMITED

CIN : L26933MH1985PLC037213

Regd. Office : S-002B 2<sup>nd</sup> Floor, Vikas Centre,  
S.V.Road, Santacruz West, Mumbai 400054

Phone : +91-22-66780132 ; Fax : 91-22-26614087

Website: [www.mercurytradelinks.com](http://www.mercurytradelinks.com); E-mail: [share@sardagroup.com](mailto:share@sardagroup.com)

REF: M/SD/17-18/039

11<sup>th</sup>September, 2017

To,  
DCS-CRD  
BSE Limited.  
Dalal Street,  
Fort, -  
Mumbai - 400 001

Ref: Our Scrip Code: 512415 BSE.

Sub.: Take on record unaudited financial results for the quarter ended 30<sup>th</sup> June, 2017 (Outcome of Board Meeting relating to the financial results).

Dear Sir,

This is to inform you that in the meeting of Board of Directors held on 11<sup>th</sup> September, 2017 the Board have approved the unaudited financial results along with limited review report for the quarter ended 30<sup>th</sup> June, 2017.

Further, please note that the company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose a copy of the unaudited Financial Results of the Company for the quarter ended 30<sup>th</sup> June, 2017.

The meeting of the Board of Directors commenced at 3.00 p.m. and concluded at 4.30 p.m. During the Board meeting proper quorum was present.

We request you to take the same on record and acknowledge.

Thanking you,

Yours truly,

FOR MERCURY TRADE LINKS LIMITED

*Dhruti*

DHRUTI HARSH SATIA  
(CS & COMPLIANCE OFFICER)



**Auditors' Report on Quarterly Financial Results of Mercury Trade Links Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

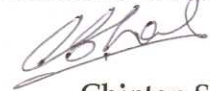
**The Board of Directors**  
**Mercury Trade Links Limited,**  
S002B, 2<sup>nd</sup> Floor,  
Vikas Centre, S.V. Road,  
Santacruz (w), Mumbai- 400 054.

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Mercury Trade Links Limited** ("the Company") for the Quarter ended 30<sup>th</sup> June 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25/Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above and read together with the Notes on Accounts forming part of the Financial Statements of the Company for the year ended 31<sup>st</sup> March 2017, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material aspects, with the applicable Accounting Standards prescribed under Section 133 of the Companies Act 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting principles and practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **S M M P & Associates**  
Chartered Accountants  
Firm Registration No. 120438 W



**Chintan Shah**  
Partner  
Membership No. 166729

Mumbai, dated 11<sup>th</sup> September 2017



307, Chartered House, 297/299, Dr. C. H. Street, Near Marine Lines Church, Mumbai - 400 002, India.  
Tel. : 91-22-4031 1900 • Fax : 91-22-4031 1901 • E-mail : malpani\_s@smalpani.com • Website : www.smalpani.com

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**STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2017**

(Amt in Lakhs)

Sr.No.	Particulars	Quarter Ended	
		30.06.2017	30.06.2016
1	Income from operations		
	a) Net Sales/ Income from operations	4.15	2.55
	b) Other Operating Income	-	-
	<b>Total Income from operations</b>	<b>4.15</b>	<b>2.55</b>
2	Expenses		
	a) Cost of materials consumed	-	-
	b) Manufacturing and operation costs	0.05	4.82
	c) Employee benefits expense	0.29	0.90
	d) Depreciation and amortization expense	-	-
	e) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2.75	(3.15)
	f) Other expenses	2.04	1.46
	<b>Total expenses (a to e)</b>	<b>5.13</b>	<b>4.03</b>
3	Profit from operations before other income, finance costs, exceptional items(1-2)	(0.98)	(1.48)
4	Other Income	0.23	0.19
5	Profit from ordinary activities before finance cost and exceptional items (3+4)	(0.75)	(1.29)
6	Finance Costs	0.00	0.00
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	(0.75)	(1.29)
8	Exceptional Items	0.00	0.00
9	Profit before tax (7-8)	(0.75)	(1.29)
10	Tax expense	0.00	0.00
11	Net Profit after Tax (9-10)	(0.75)	(1.29)
12	Other comprehensive income	0.16	(0.12)
13	Total comprehensive income (11+12)	(0.59)	(1.41)
14	Paid up equity share capital	24.75	24.75
15	Earnings Per Share		
	Basic	(0.30)	(0.52)
	Diluted	(0.30)	(0.52)

**Notes:**

- 1 The above unaudited financial results were reviewed by the Audit Committee at its meeting held on 11.09.2017 and were approved by the Board of Directors its meeting held on 11.09.2017.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) from 1st April 2017 with a transition date of 1st April 2016. The financial results have been prepared in accordance with Ind AS as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016
- 3 The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to comply with requirements of SEBI's circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013.
- 4 The reconciliation of net profit recorded in accordance with previous Indian GAAP to total comprehensive income in accordance with Ind AS is given below:

Particulars	For the Q.E. 30.06.2016
<b>Net Profit / (Loss) as per previous Indian GAAP</b>	(1.29)
1) Effects of Measuring Invesments through fair value	
2) Deffered Tax adjustemnts on above	
<b>Net Profit / (Loss) as per IndAS</b>	(1.29)
Other comprehensive income	(0.12)
<b>Total Comprehensive Income as per Ind AS</b>	(1.41)

- 5 The Ind AS compliant financial results, pertaining to the quarter ended 30th June 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.
- 6 The figures for the previous period have been regrouped and re-arranged, wherever necessary, to make them comparable with the current period.

Place : Mumbai

Date : 11th September,2017

